

Finance Committee Meeting
January 22, 2025
1:00 p.m. to 2:00 p.m.

Agenda/Minutes

Agenda Item	Person Responsible	Status
<p>Call to Order</p> <ul style="list-style-type: none"> Welcome and Check-In <p>Approve Consent Agenda</p> <ul style="list-style-type: none"> Approve 1/22/2025 Agenda Approve 10/31/24 Minutes Approve Invoices November 2024 – January 2025 Approve Payroll November 2024 – January 2025 	<p>Michelle Seibert</p> <p>Michelle Seibert</p>	<p></p> <p>I/D/A</p>
<ul style="list-style-type: none"> <i>Michelle Seibert called the meeting to order at 1:00 pm.</i> <i>Board Members in attendance: Michelle Seibert, Lana Pol, Tom Hayes, Lisa Heddens, Amy Landas, Rob Denson.</i> <i>Staff and Service Providers in attendance: Eric Kress, Alejandra Sinecio, Heather Brooks, Kassie Ruth, Tom Diehl, Rebekah Brandmeyer, and Shara Bradley.</i> <i>Tom Hayes motioned for approval of the consent agenda. Lisa Heddens seconded. Ayes: All.</i> 		
<p>Regular Agenda</p>		
<p>Reports</p> <ul style="list-style-type: none"> Financial Reports <ul style="list-style-type: none"> ❖ Administration ❖ Program ❖ Fund Balances MIPA Transition Update Shared Liability Agreement Update PY22/SFY23 Single Audit Status Update Future Funding 	<p>Kassie Ruth</p> <p>Eric Kress</p> <p>Eric Kress</p> <p>Eric Kress</p> <p>Eric Kress</p>	<p>I/D</p> <p>I/D</p> <p>I/D</p> <p>I/D</p> <p>I/D</p>
<ul style="list-style-type: none"> <i>Kassie Ruth reported finances are in good order, except for reporting of the Work Experience requirement for the Youth Program.</i> <i>Eric Kress shared that the Central Iowa Shared Liability agreement amendment has been executed by 6 of the 8 counties.</i> <i>The PY22/SFY23 single audit is being conducted by the State Auditor. Eric gave an overview of the events leading to the delay.</i> <i>Eric shared the status of federal legislation and funding for WIOA. The Federal appropriations committee will determine the level of funding in the coming months, and he is operating according to an expectation of level funding but is prepared to be flexible if that is not the case.</i> 		
<p>Discussion Items and Updates</p> <ul style="list-style-type: none"> Service Provider - Technical Assistance Updates Adult and Dislocated Worker Contracted Funds Update 	<p>Eric Kress and Kassie Ruth</p> <p>Heather Brooks</p> <p>Michelle Seibert</p>	<p>I/D</p> <p>I/D</p> <p>I/D/A</p>

<ul style="list-style-type: none"> • Adult and Dislocated Worker – Budget Overage Approval for Training Services • Budget Planning 2025-26 	Eric Kress	I/D
<ul style="list-style-type: none"> • <i>Eric Kress and Kassie Ruth shared more information on the Work Experience reporting requirement for the Youth and Young Adult program. Eric emphasized that the accounting and cost allocation reporting is what needs to be improved, not the actual service delivery.</i> • <i>Tom Hayes motioned to “Approve reimbursement of up to \$50,000 over current program year contracted funds to National ABL Network for Title I Adult individual training.” Amy Landas seconded. Ayes: All.</i> • <i>Eric provided an overview of the dynamics impacting budget development for PY25/SFY26. He noted that Mid-Iowa Planning Alliance would have a role in the budget development this year, especially in the administrative funds portion.</i> 		
Wrap Up and Adjourn	Michelle Seibert	I/D/A
<ul style="list-style-type: none"> • <i>The meeting was adjourned at 1:40 p.m.</i> 		