



Finance Committee Meeting

March 12, 2025

1:00 p.m. to 2:00 p.m.

Agenda/Minutes

Agenda Item	Person Responsible	Status
Call to Order <ul style="list-style-type: none">Welcome and Check-In Approve Consent Agenda <ul style="list-style-type: none">Approve 3/12/2025 AgendaApprove 1/22/25 MinutesApprove invoices	Michelle Seibert Michelle Seibert	I/D/A
<ul style="list-style-type: none"><i>Michelle Seibert called the meeting to order at 1:04 pm.</i><i>In attendance: Michelle Seibert, Lana Pol, Tom Hayes, Amy Landas. Staff and service provider attendance: Eric Kress, Rebekah Brandmeyer, Kassie Ruth, Heather Brooks, Tom Diehl, Shara Bradley.</i><i>Tom Hayes motioned for approval of the consent agenda. Lana Pol seconded.</i>		
Regular Agenda		
Reports <ul style="list-style-type: none">Financial Reports<ul style="list-style-type: none">❖ Administration❖ Program❖ Fund BalancesSingle Audit UpdatesFederal WIOA Funding Updates	Kassie Ruth Eric Kress/Kassie Ruth Eric Kress	I/D I/D I/D
<ul style="list-style-type: none"><i>No concerns in fund availability for current year activities.</i><i>Single Audits for the prior two years are underway. Eric provided updates related to who the accountable parties are.</i><i>High level overview of federal legislation and budget</i>		
Discussion Items and Updates <ul style="list-style-type: none">Program Budget Development WorkshopYear End Forecasting – PY24 DW to Adult transferFinancial Monitoring Update	Eric Kress Michelle Seibert Eric Kress/Kassie Ruth	I/D I/D/A I/D
<ul style="list-style-type: none"><i>PY25 Budget preparation was discussed and feedback gathered. The budget will be presented at the April meeting for recommendation to the full board.</i><i>Transfer of FY24 funds from Dislocated Worker to Adult was Tabled.</i>		
Wrap Up and Adjourn	Michelle Seibert	I/D/A
<ul style="list-style-type: none"><i>Michelle Seibert adjourned the meeting at 3:04 pm.</i>		



Vision – All Central Iowa’s are engaged and thriving in our workforce.