



CENTRAL IOWA  
**WORKFORCE**  
DEVELOPMENT BOARD

# *Finance Committee*

*Meeting Presentation*

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January 21, 2026



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# WHO WE ARE

The Local Workforce Development Board's purpose is to serve as a strategic leader and convener of local workforce development system stakeholders, as defined by the Federal WIOA Act.

## MISSION

Build a quality workforce for today and tomorrow.

## OUR VISION

All Central Iowans are engaged and thriving in our workforce.

## OUR VALUES

- Informed
- Flexible
- Innovative
- Responsive
- Accountable

## BOARD COMPOSITION

Central Iowa's Local Workforce Board

- 10 Business Members
- + 4 Workforce
- + 3 Employment and Training
- + 2 Government
- = 19 Local Members

## OUR GOALS

### GOAL #1

Strengthen the connectedness of the workforce system across Central Iowa.

### GOAL #2

Strategic Communication across the Central Iowa workforce area.

### GOAL #3

Target at risk youth and young adults and job seekers with a disability and engage them the workforce.

## COUNTIES WE SERVE

Boone, Dallas, Jasper, Madison, Marion, Polk, and Warren.



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# Finance Reports - December 2025

- Fund Balances
- Year to Date Actual vs Budget
  - Youth and Young Adult Program – YSS
  - Adult Program- NAN
  - Dislocated Worker Program– NAN
  - Ticket Funds – CLEO/CIWDB

# Grant Balances Thru December 2025

Note: Displays fund totals after reimbursement by IWD at this point of time. Additional costs have been incurred for day-to-day operations yet to be submitted or reimbursed.

## Summary:

- No concerns on fund availability
- High availability of Admin and DW funds

Description	Budget	YTD Drawdown	Remaining Funds
Admin Youth PY24	\$ 35,927.91	\$ 35,927.91	\$ -
Admin Adult FY25	\$ 47,842.00	\$ 13,620.28	\$ 34,221.72
Admin DW FY25	\$ 39,407.00	\$ -	\$ 39,407.00
Admin Youth PY25	\$ 89,384.00	\$ -	\$ 89,384.00
Admin Adult PY25	\$ 11,205.00	\$ -	\$ 11,205.00
Admin DW PY25	\$ 14,398.00	\$ -	\$ 14,398.00
Admin Adult FY26	\$ 46,370.00	\$ -	\$ 46,370.00
Admin DW FY26	\$ 43,694.00	\$ -	\$ 43,694.00
Adult FY25	\$ 146,090.12	\$ 146,090.12	\$ -
Adult PY25	\$ 100,846.00	\$ 100,846.00	\$ -
Adult FY26	\$ 417,337.00	\$ 56,834.44	\$ 360,502.56
DW FY25	\$ 346,454.86	\$ 214,976.26	\$ 131,478.60
DW PY25	\$ 129,588.00	\$ -	\$ 129,588.00
DW FY26	\$ 393,253.00	\$ -	\$ 393,253.00
Youth PY24	\$ 201,054.49	\$ 201,054.49	\$ -
Youth PY25	\$ 804,459.00	\$ 125,676.04	\$ 678,782.96
YIS	\$ 603,344.25	\$ 28,811.50	\$ 574,532.75
YOS	\$ 201,114.75	\$ 96,864.54	\$ 104,250.21
TOTAL	\$ 2,867,310.38	\$ 895,025.54	\$ 1,972,284.84
Admin	\$ 328,227.91	\$ 49,548.19	\$ 278,679.72
Adult	\$ 664,273.12	\$ 303,770.56	\$ 360,502.56
DW	\$ 869,295.86	\$ 214,976.26	\$ 654,319.60
Youth	\$ 1,005,513.49	\$ 326,730.53	\$ 678,782.96

# NAN - Title I DW – through November 2025 activity

5 of 12 = 41.6%

SUBGRANTEE NAME: National Able Network ADDRESS: 567 W. Lake St. Chicago, IL 60611 Suite 1150				GRANT NO:	Dislocated	
				Invoice Number	5	
GRANT PERIOD: 7/1/2025-6/30/2026				Billing Period	11/1/25-11/30/25	
EXPENDITURES			CUMULATIVE COST TO DATE			
	(1) Approved Budget	(2) Current Expenditures	(3) Per Last Report Cumulative	(4) Current Cum. Cost (2+3)	Grant Balance Remaining	Grant Percentage expended
Personnel Expenses						
Salaries	\$ 310,696.60	\$ 25,012.21	\$ 82,952.53	\$ 107,964.74	\$ 202,732	34.75%
Fringe/Payroll Taxes	\$ 68,353.25	\$ 4,696.42	\$ 15,725.11	\$ 20,421.53	\$ 47,932	29.88%
Total Personnel Expenses	\$ 379,049.85	\$ 29,708.63	\$ 98,677.64	\$ 128,386.27	\$ 250,664	33.87%
Operating Expenses:						
Communications	\$ 2,799.60	\$ 191.07	\$ 541.25	\$ 732.31	\$ 2,067	26.16%
Rent	\$ 25,000.00	\$ 11,105.45	\$ -	\$ 11,105.45	\$ 13,895	44.42%
Materials and Supplies	\$ 233.30	\$ 449.60	\$ 507.59	\$ 957.20	\$ (724)	410.29%
Staff Travel	\$ 4,666.00	\$ 889.35	\$ 254.82	\$ 1,144.18	\$ 3,522	24.52%
Equipment	\$ 1,500.00	\$ 1,025.47	\$ -	\$ 1,025.47	\$ 475	68.36%
Staff Development	\$ 1,967.64	\$ -	\$ -	\$ -	\$ 1,968	0.00%
Other Operating Costs	\$ 3,004.90					
Printing	\$ 303.29	\$ -	\$ 9.41	\$ 9.41	\$ 294	3.10%
Subtotal Personnel & Operating expenses	\$ 418,524.58	\$ 43,369.57	\$ 99,990.71	\$ 143,360.29	\$ 275,164	34.25%
Indirect Cost	\$ 75,334.42	\$ 7,806.53	\$ 16,962.53	\$ 24,769.06	\$ 50,565	32.88%
Total Operating expenses	\$ 493,859.00	\$ 51,176.10	\$ 116,953.25	\$ 168,129.35	\$ 325,730	34.04%
Training Costs						
Support Services	\$ 21,000.00	\$ 1,623.66	\$ 3,312.90	\$ 4,936.56	\$ 16,063	23.51%
Training Services	\$ 135,500.00	\$ 6,690.00	\$ 28,541.25	\$ 35,231.25	\$ 100,269	26.00%
Total Participant Expenses	\$ 156,500.00	\$ 8,313.66	\$ 31,854.15	\$ 40,167.81	\$ 116,332	25.67%
Total	\$ 650,359.00	\$ 59,489.76	\$ 148,807.40	\$ 208,297.16	\$ 442,061.84	32.03%

# NAN Title I Adult – through November 2025 activity

SUBGRANTEE NAME: National Able Network ADDRESS: 567 W. Lake St. Chicago, IL 60611 Suite 1150				GRANT NO:	Adult	
				Invoice Number	5	
GRANT PERIOD: 7/1/2025-6/30/2026				Billing Period	11/1/25-11/30/25	
EXPENDITURES			CUMULATIVE COST TO DATE			
	(1) Approved Budget	(2) Current Expenditures	(3) Per Last Report Cumulative	(4) Current Cum. Cost (2+3)	Grant Balance Remaining	Grant Percentage expended
Personnel Expenses						
Salaries	\$ 287,136.00	\$ 23,744.61	\$ 89,503.75	\$ 113,248.36	\$ 173,887.64	39.44%
Fringe/Payroll Taxes	\$ 63,169.92	\$ 4,556.16	\$ 18,131.39	\$ 22,687.55	\$ 40,482.37	35.92%
Total Personnel Expenses	\$ 350,305.92	\$ 28,300.77	\$ 107,635.14	\$ 135,935.91	\$ 214,370.01	38.80%
Operating Expenses:						
Communications	\$ 3,200.40	\$ 189.39	\$ 630.06	\$ 819.45	\$ 2,380.95	25.60%
Rent	\$ 25,000.00	\$ 11,105.45	\$ -	\$ 11,105.45	\$ 13,894.55	44.42%
Materials and Supplies	\$ 266.70	\$ 381.74	\$ 509.57	\$ 891.31	\$ (624.61)	334.20%
Staff Travel	\$ 5,334.00	\$ 1,027.61	\$ 280.68	\$ 1,308.28	\$ 4,025.72	24.53%
Staff Development	\$ 1,832.36	\$ -	\$ -	\$ -	\$ 1,832.36	0.00%
Other Operating Costs	\$ 3,435.10					
Printing	\$ 346.71	\$ 9.26	\$ 434.08	\$ 443.34	\$ (96.63)	127.87%
Subtotal Personnel & Operating expenses	\$ 389,721.19	\$ 41,014.22	\$ 109,489.53	\$ 150,503.74	\$ 239,217.45	38.62%
Indirect Cost	\$ 70,149.81	\$ 7,382.56	\$ 19,708.11	\$ 27,090.67	\$ 43,059.14	38.62%
Total Operating expenses	\$ 459,871.00	\$ 48,396.78	\$ 129,197.64	\$ 177,594.41	\$ 282,276.59	38.62%
Training Costs						
Support Services	\$ 25,000.00	\$ 2,573.45	\$ 5,793.35	\$ 8,366.80	\$ 16,633.20	33.47%
Training Services	\$ 157,500.00	\$ 11,356.85	\$ 93,788.47	\$ 105,145.32	\$ 52,354.68	66.76%
Total Participant Expenses	\$ 182,500.00	\$ 13,930.30	\$ 99,581.82	\$ 113,512.12	\$ 68,987.88	62.20%
Total	\$ 642,371.00	\$ 62,327.07	\$ 228,779.46	\$ 291,106.53	\$ 351,264.47	45.32%

Planned %

# YSS Title I Youth – through November

							Invoice Number	November	
GRANT PERIOD: 7/1/2025-6/30/2026							Billing Period	7/1/25-11/31/25	
EXPENDITURES							CUMULATIVE COST TO DATE		
	(1) Approved Budget	(2) July	(3) August	September	October	November	(4) Current Cum. Cost (2+3)	Grant Balance Remaining	Grant Percentage expended
Total Personnel Expenses	\$ 636,000.00	\$ 39,707.01	\$ 40,329.59	\$ 39,902.05	\$ 41,446.23	\$ 40,017.16	\$ 201,402.04	\$ 434,598	31.67%
Subtotal Personnel & Operating expenses	\$ 636,000.00	\$ 46,122.42	\$ 44,673.32	\$ 44,336.66	\$ 43,420.86	\$ 50,550.83	\$ 229,104.09	\$ 406,896	36.02%
Indirect Cost	\$ 112,000.00	\$ 7,564.11	\$ 7,437.90	\$ 4,916.25	\$ 7,251.77	\$ 8,258.30	\$ 35,428.33	\$ 76,572	31.63%
Total Operating expenses	\$ 748,000.00	\$ 53,686.53	\$ 52,111.22	\$ 49,252.91	\$ 50,672.63	\$ 58,809.13	\$ 264,532.42	\$ 483,468	35.37%
Participant Direct Costs							\$ -		
Supportive Services	\$ 40,000.00	\$ 14,602.62	\$ 2,617.36	\$ 4,916.25	\$ 1,499.62	\$ 428.66	\$ 24,064.51	\$ 15,935	60.16%
Work Experience Wages + Training	\$ 50,000.00	\$ 4,305.00	\$ 4,912.65	\$ 2,929.55	\$ 4,924.25	\$ 4,504.50	\$ 21,575.95	\$ 28,424	43.15%
							\$ -	\$ -	0.00%
							\$ -	\$ -	0.00%
Total Participant Expenses	\$ 90,000.00	\$ 18,907.62	\$ 7,530.01	\$ 2,929.55	\$ 6,423.87	\$ 4,933.16	\$ 40,724.21	\$ 49,276	45.25%
							\$ -		
Total	\$ 838,000.00	\$ 72,594.15	\$ 59,641.23	\$ 52,182.46	\$ 57,096.50	\$ 63,742.29	\$ 305,256.63	\$ 532,743.37	36.43%

# Finance Reports – Ticket Fund Activity

Date	Vendor	Description	Amount	Type	Balance
8/11/2025	CIJDC	Transfer of Balance	\$369,308.22	(credit)	\$369,308.22
8/11/2025	NAN	Refund	\$80.00	(credit)	\$369,388.22
9/16/2025	Jimmy John's	Disability Employment Meeting	(\$186.50)	(debit)	\$369,201.72
9/22/2025	Hy-Vee	Workforce advocacy meetings	(\$61.96)	(debit)	\$369,139.76
Note - \$8,000 approved by Finance Committee for AmeriCorp RIVA workers					

\*Distribution from IWD pending of approximately \$12,000



# Finance Reports – WIOA Administration

Vendor	Budget	YTD	Remaining	% Remaining	
Admin Expenses	\$ 180,776.00	\$ 49,548.19	\$ 131,227.81	73%	
Misc/Contingency/Carryover	\$ 159,275.00	\$ -	\$ 159,275.00	100%	
Total	\$ 340,051.00	\$ 49,548.19	\$ 290,502.81	85%	
Total Admin Funds	\$ 328,227.91				
Difference in Budget vs. Awarded	\$ 11,823.09				
	Jul '25	Aug '25	Sep '25	Oct '25	Nov '25
Admin Expenses	\$ 5,397.75	\$ 5,140.29	\$ 20,183.34	\$ 13,108.27	\$ 5,718.54
Actual %	3%	6%	17%	24%	27%
Pro-Rated %	8%	17%	25%	33%	42%
Misc/Contingency/Carryover	\$ -	\$ -	\$ -	\$ -	\$ -
Actual %	0%	0%	0%	0%	0%
Pro-Rated %	8%	17%	25%	33%	42%
TOTAL	\$ 5,397.75	\$ 5,140.29	\$ 20,183.34	\$ 13,108.27	\$ 5,718.54

# Finance Reports – Accept

Motion to approve the financial reports as presented.

# Finance Reports – Training Costs and Participant Costs

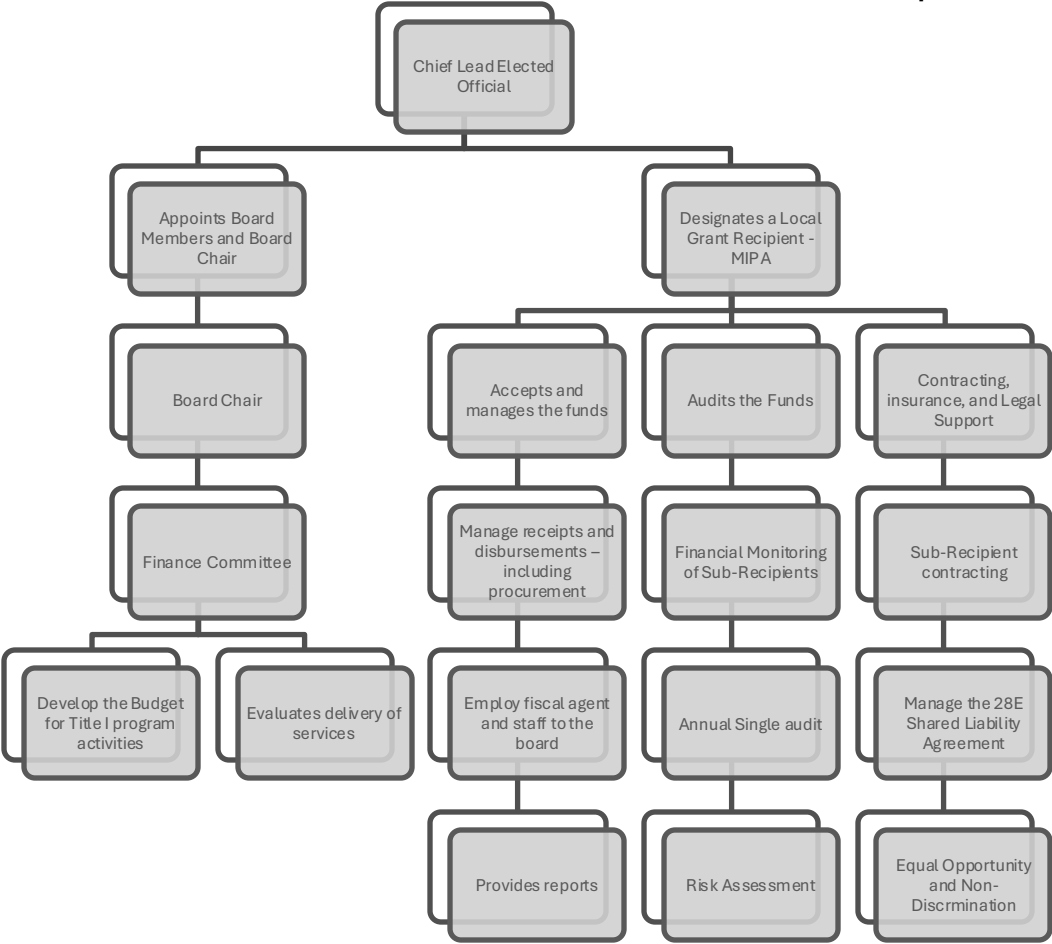
<b>Adult</b>	<b>July</b>	<b>August</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Total</b>
Supportive Services	\$150.00	\$1,912.24	\$2,266.50	\$2,268.21	\$2,573.45	<b>\$9,170.40</b>
Occupational Skills Training	\$4,800.00	\$4,604.00	\$6,096.00	\$159.00	\$9,600.00	<b>\$25,259.00</b>
Paid Work Experience	\$2,998.05	\$22,854.12	\$23,352.30	\$28,745.00	\$1,756.85	<b>\$79,706.32</b>
On the Job Training Contracts		\$0.00	\$0.00	\$0.00	\$0.00	<b>\$0.00</b>
<b>Total</b>	<b>\$7,948.05</b>	<b>\$29,370.36</b>	<b>\$31,714.80</b>	<b>\$31,172.21</b>	<b>\$13,930.30</b>	<b>\$114,135.72</b>
<b>Dislocated Worker</b>	<b>July</b>	<b>August</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Total</b>
Supportive Services	\$59.50	\$986.91	\$1,462.90	\$0.00	\$1,623.66	<b>\$4,132.97</b>
Occupational Skills Training	\$1,495.00	\$6,895.00	\$15,351.25	\$1,706.65	\$6,690.00	<b>\$32,137.90</b>
Paid Work Experience	\$0.00	\$870.35	\$0.00	\$0.00	\$0.00	<b>\$870.35</b>
On the Job Training Contracts	\$0.00	\$1,575.00	\$0.00	\$648.00	\$0.00	<b>\$2,223.00</b>
<b>Total</b>	<b>\$1,554.50</b>	<b>\$10,327.26</b>	<b>\$16,814.15</b>	<b>\$2,354.65</b>	<b>\$8,313.66</b>	<b>\$39,364.22</b>
<b>Youth</b>	<b>July</b>	<b>August</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Total</b>
Supportive Services	\$3,653.62	\$2,617.36	\$2,929.55	\$1,499.62	\$428.86	<b>\$11,129.01</b>
Occupational Skills Training	\$10,949.00	\$0.00	\$0.00	\$0.00	\$0.00	<b>\$10,949.00</b>
Paid Work Experience	\$4,305.00	\$4,912.65	\$4,916.25	\$4,924.25	\$4,504.50	<b>\$23,562.65</b>
On the Job Training Contracts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	<b>\$0.00</b>
<b>Total</b>	<b>\$18,907.62</b>	<b>\$7,530.01</b>	<b>\$7,845.80</b>	<b>\$6,423.87</b>	<b>\$4,933.36</b>	<b>\$45,640.66</b>

# Finance Updates – Single Audits

- Single Audit Status Update
  - PY22/SFY23 - State Auditor's office
    - Request from the CLEO and Board Chair to State Auditor, December 2, 2024
    - State Auditor Office Entrance Conference, April 1, 2025
    - Exit Conference, October 13, 2025
    - Auditor's Revised Report to Sign, January 12, 2026
    - Final Report Received: Pending
  - PY23/SFY24 - **Complete** and filed with state – Polk County
  - PY24/SFY24 - In progress – Polk County
  - PY25/SFY26 - MIPA will conduct

CIWDA Financial Responsibilities Under WIOA

Flow of the WIOA Funds  
Note: CIWDB does not touch/manage funds



# Discussion – Ticket to Work Fund Status

- **Ticket to Work Fund Update**

- An "MOU" is in place with Mid-Iowa Planning Alliance (MIPA) for fund stewardship. MOU approved by the CLEO and Board Chair.
- The MIPA Investment Policy will be presented at the next full board meeting for awareness and transparency.
- Current Financial operating standards for Ticket to Work fund disbursement continue
- Ticket to Work advisory group includes Tom Hayes, Megan Crawford and Kathy Davis.
  - Task force met November 21, 2026.

# THANK YOU!

*Eric Kress*

*Executive Director*

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January 21, 2026



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